



i Power Solutions India Ltd.
www.ipwrs.com

11th August 2022

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Scrip Code: 512405

SUB: Outcome of the Board meeting of I-Power Solutions India Limited held on 11th August 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 11th August 2022 commenced at 12 PM and concluded at 2 PM have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 30.06.2022
2. Annual General Meeting to be held on Saturday, 10th September, 2022 through virtual video conferencing.
3. Closure of the Register of Members from Sunday, 4th September, 2022 to Saturday, 10th September, 2022 (both days inclusive) for the purpose of AGM
4. Notice calling 37th AGM
5. Director's Report and Secretarial Audit Report
6. Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e voting for the ensuing Annual General Meeting.
7. Appointment of M/s. Lakshmmi Subramanian & Associates as Scrutinizer for e-voting to be conducted in the ensuing Annual General Meeting.

Regd. & Corporate Office: New No.17, Old No.7/4, Vaigai Street, Besant Nagar, Chennai-600 090.
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8. Appointment of Mr. Rajendra Naniwadekar as the Additional Director designated as Managing Director
9. Appointment of Mr. Pudukollu Kodanda Rambabu as the Additional Director designated as Independent Director
10. Appointment of Mrs. J. Sujatha as the Additional Director designated as Independent Director
11. Appointment of Mr. Naresh Kumar Bhatt as the Additional Director designated as Independent Director

This is for your information and record

Yours faithfully,
For I-POWER SOLUTIONS INDIA LTD

V. Parandhaman

V.Parandhaman
Managing Director



Macharla & Associates
CHARTERED ACCOUNTANTS

Phone : 044-42630413
Cell : 9380686899
E-mail : roseepost@gmail.com
macharlaassociates@gmail.com
New No.648, Old No.641, Venus Complex Basement,
Poonamallee High Road, (Opp. to Skywalk),
Aminjikarai, Chennai - 600 029.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30th June, 2022 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22223435AOURA07339

For MACHARLA & ASSOCIATES

Chartered Accountants

FRN: 013818S


(MACHARLA ROSAIAH)

Partner

M.No223435



Place: Chennai

Date: 11/08/2022



IPOWER SOLUTIONS INDIA LIMITED
CIN L72200TN2001PLC047456

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl. No.	Particulars	For the Quarter Ended			For the year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of Report Standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenues				
	(a) Income from operations	6.41	6.80	7.20	25.07
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Revenue	6.41	6.80	7.20	25.07
2	Expenses				
	a) Employee benefits expense	4.85	3.13	2.07	10.00
	b) Finance cost	0.00	0.00	0.00	0.00
	c) Depreciation and amortisation expense	0.25	0.30	0.29	1.18
	d) Any Item exceeding 10% of the total expenditure - Listing Fees	0.00	0.00	3.00	3.00
	e) Other expenses	6.34	2.60	1.42	8.98
	Total expenses	11.44	6.03	6.78	23.16
3	Profit / (Loss) before exceptional Items (1-2)	-5.03	0.77	0.42	1.91
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (4-5)	-5.03	0.77	0.42	1.91
6	Tax Expenses				
	a) Current Tax	0.00	0.00	0.00	0.50
	b) Deferred Tax	-0.01	0.00	-0.01	-0.04
7	Profit / (Loss) for the period (5-6)	-5.02	0.77	0.43	1.45
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-5.02	0.77	0.43	1.45
10	Paid-up equity share capital (Face value of the share shall be indicated)	444.90 Rs.10.00	444.90 Rs.10.00	444.90 Rs.10.00	444.90 Rs.10.00
11	Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):	0.00	0.01	0.00	0.03
	a) Basic				
	b) Diluted				
12	Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):	0.00	0.01	0.00	0.03
	a) Basic				
	b) Diluted				

Date: 11/08/2022

By Order of the Board

V. Panikumar

Director

Notes:

- The above unaudited results for the quarter ended 30.06.2022 have been taken on record at the Board Meeting held on 11-08-2022 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-
- The statutory Auditors of the company have carried out Limited Review of the above Unaudited Financial Results in terms of Reg 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015