



30-08-2024

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 512405

Sub: - Outcome of the Board Meeting held on 30th August 2024.

Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 and other applicable provisions of Listing Regulations, the Board of Directors of the Company at its meeting held (Today) on 30th August 2024 commenced at 04:00 P.M and concluded at 04:30 P.M have inter alia approved the following items:

- (1) Notice of Annual General Meeting to be held on 26th September 2024 at 11:30 A.M.
- (2) Board's Report and Secretarial Audit Report.
- (3) Appointment of CDSL as the intermediate agency for E-Voting.
- (4) Appointment of M/S. Lakshmmi Subramanian & Associates as scrutinizer for e-voting to be conducted in the ensuing annual general meeting.
- (5) Adoption of valuation report for preferential issued by Registered Valuer S Dehaleesan [IBBI/RV/04/2019/11659].
- (6) Fixation of relevant date i.e. 27th August 2024 & list of allottees for preferential issue.
- (7) Increase in the Investment limits upto Rs 25,00,00,000 under Section 186 of Companies Act 2013.

This is for your information and record.

Thanking You.

For **I-POWER SOLUTIONS INDIA LIMITED**

RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107

Annexure A

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13,2023.

Issue and allotment of 17,00,000 (Seventeen Lakhs) Equity Shares, having face value of Rs.10/- (Rupees Ten Only) each at an issue price of Rs.20/- (including premium of Rs.10/-) (Rupees Ten Only) aggregating to ₹ 3,40,00,000/- (Rupees Three Crore Forty Lakhs Only) on preferential basis to certain identified non-promoters.

Sl. No	Particulars	Details															
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares of face value of Rs. 10/- each															
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment															
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	17,00,000 Equity Shares, having face value of Rs.10/-(Rupees Ten Only) each at an issue price of Rs.20/- (including premium of Rs.10/-(Rupees Ten Only) aggregating to ₹ 3,40,00,000/- (Rupees Three Crore Forty Lakhs Only)															
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	<table border="1"><thead><tr><th>S. No</th><th>Name</th><th>Category</th><th>Number of Equity Shares at Rs.20/- Per Share</th><th>Value of Equity Shares (in Rs.)</th></tr></thead><tbody><tr><td>1.</td><td>Mrs. Neena Dharod</td><td>Public</td><td>5,00,000</td><td>1,00,00,000</td></tr><tr><td>2.</td><td>Mr. J. Murali</td><td>Public</td><td>5,00,000</td><td>1,00,00,000</td></tr></tbody></table>	S. No	Name	Category	Number of Equity Shares at Rs.20/- Per Share	Value of Equity Shares (in Rs.)	1.	Mrs. Neena Dharod	Public	5,00,000	1,00,00,000	2.	Mr. J. Murali	Public	5,00,000	1,00,00,000
S. No	Name	Category	Number of Equity Shares at Rs.20/- Per Share	Value of Equity Shares (in Rs.)													
1.	Mrs. Neena Dharod	Public	5,00,000	1,00,00,000													
2.	Mr. J. Murali	Public	5,00,000	1,00,00,000													

i. Names of the investors; ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;		Krishna			
	3.	Mr. Tushar P Shah	Public	5,00,000	1,00,00,000
	4.	Mr. K. Ravi Shankar	Public	1,00,000	20,00,000
	Total			16,00,000	3,20,00,000

Category	Pre preferential issue		Post preferential issue	
	No of Shares	%	No of Shares	%
Promoters and Promoter Group (A)	27,43,927	61.68%	27,43,927	45.36%
Public (B)	17,05,073	38.32%	33,05,073	54.64%
Total (A) + (B)	44,49,000	100%	60,49,000	100%
Custodian (C)	0	0%	0	0%
Grand Total (A) + (B) + (C)	44,49,000	100%	60,49,000	100%

Kindly take the above on record.
Thanking You,
Yours faithfully,
For **I-Power Solutions India Limited**

RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107